

Transparency Report 2020

Producer Rights Denmark



Foreword

In many ways, 2020 was a challenging year for Producer Rights Denmark ('PRD'). As in 2019, the year's focus turned sharply on strengthening the producer's role relative to creative contributors as well as to TV stations and streaming services. Much of the year's work was devoted to ensuring that producers' revenue received via Copydan is maintained in future. For many producers, this revenue is crucial to their ability to invest in new Danish content, and it is therefore vital that distributors and aggregators continue to remunerate them when doing business based on the content producers provide to their customers.

In relation to finances, in 2020 we distributed and disbursed approx. DKK 325 million.

I wish you pleasant reading!

Anders Kjærhauge
Chairman, PRD

Louise Lykkegaard Hoppe
CEO, PRD

April 2021

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Producer Rights Denmark (PRD) Annual Report 2020

Transparency Report 2020

Producer Rights Denmark

1. Introduction

Producer Rights Denmark ('PRD') is a members' organisation owned by TV and film producers as well as distributors.

The purpose of PRD is to manage copyright and related rights on behalf of TV and film producers as well as tv-distributors, which in particular includes managing the redistribution of copyright revenue received from Copydan organisations. In addition, PRD distributes rights revenue from abroad in respect of Danish TV and film productions used outside Denmark.

In 2020, PRD continued working on strengthening producers' rights position. The vast majority of Danish producers are members of PRD and have therefore placed a range of rights for management by PRD with a view to collective management.

2. Activity report for the past financial year

In 2020 PRD's activities – over and above the daily operations focused on the distribution of rights revenue – continued to relate to strengthening producers' rights position in particular.

PRD works closely with its members and the Danish Producers' Association on the regulation of reservations regarding rights in contracts concluded between producers and TV stations.

Producers continue to be challenged when TV stations demand that they transfer their producers' rights to an unreasonable and unnecessary extent.

For many producers, revenue received via Copydan and PRD is crucial to their overall financial position and, by extension, to the individual production companies' ability to allocate resources for innovative thinking, creative activities and the development of new, exciting content formats and productions for the pleasure and benefit of viewers, Danes especially. It must therefore be ensured that producers continue to hold the rights related to this revenue and that these rights continue to be handled through Copydan.

In 2020 PRD succeeded in getting a number of broadcasters to acknowledge the producer's right to remuneration from tv-distributors, also in new exploitation areas. Negotiations to help achieve a similar outcome are underway with other broadcasters. This effort is a top priority for PRD, as the supplementary revenue from distributors greatly determines producers' opportunities for

continuing to produce good Danish content. The work is being carried out in cooperation with the individual producers and the Danish Producers' Association, and will continue in 2021.

3. Management areas

PRD primarily manages rights in the areas related to the provisions governing extended collective licence in the Danish Act on Copyright (sections 13, 17, 30a, 35 and 50(2)), and compensation for the reproduction of audiovisual content onto removable media (blank media); see sections 39-46a of the Danish Act on Copyright. The organisation represents both Danish and foreign holders of rights to TV and film productions.

PRD does not enter into agreements with users of audiovisual content in its own right. Accordingly, the organisation's work consists primarily of distributing the rights revenue collected via Copydan, which has been mandated to license the rights managed by the organisation. The organisation then also distributes rights revenue received from foreign cooperation organisations.

By far the bulk of the rights revenue distributed at PRD relates to TV distributors' retransmission and digital exploitation of TV content; for further details, refer to the specifications in Table 2, pages 22-23 in PRD's annual report for 2020, where these areas figure as Retransmission basic, Retransmission commercial and Digital services.

Another important area, particularly for feature film producers and distributors, is the licensing of feature films for schools. Effective as of 2018 a new agreement was concluded permitting schools to stream feature films via CFU's streaming service, MitCFU. The service offers a broad range of Danish and foreign titles suitable for use in schools. The new agreement replaces the former one, which primarily covered the use of DVDs in schools.

PRD additionally manages rights in a few smaller areas such as TV for seafarers, TV for the military, DR Archives and other areas, and has given Copydan a mandate for this purpose.

As well as distributing rights revenue on an individual basis, PRD also manages the distribution of collective revenue received as compensation for the lawful reproduction of audiovisual content on removable media (blank media). This area currently constitutes a very limited portion of the total funds managed.

4. Distribution policy

The board of PRD adopted a general distribution plan regulating the distribution of revenue in all PRD's revenue areas.

The fundamental distribution principle at PRD for retransmission revenue is actual consumption, with duration and viewing figures being the two key parameters for calculating the rights revenue to be distributed.

In principle revenue is distributed in respect of TV channels with a certain reach, as distributing revenue in respect of all available TV channels would be administratively and financially cumbersome, and this would be disproportionate to the revenue for channels that have only very limited reach and/or viewing figures.

In 2020 in the retransmission area for the royalty year 2019, disbursements were made to Danish and foreign right holders in respect of DR1, DR2, DR3, DR-K, DR Ramasjang and TV2 Danmark and to Danish right holders in respect of TV3, TV3+, TV3 Puls, TV2 Zulu, TV2 Charlie, Kanal 4 and Kanal 5. The reason that revenue is disbursed only to Danish right holders in respect of the commercial channels is a decision made earlier by the Copyright Licence Tribunal that addressed this problem, among other issues.

The revenue that constitutes compensation for legal copying for private use (blank media) and which is individually distributed is distributed to Danish and foreign right holders alike on the basis of the central disbursement channels mentioned above (DR1, DR2, DR3, DR-K, DR Ramasjang, TV2 Danmark and TV3).

Revenue as regards digital exploitations such as StartOver is distributed to Danish and foreign right holders on the basis of reporting received from Copydan, which receives data direct from TV distributors. The revenue is thus distributed across TV channels without consideration for which channels are disbursement channels otherwise. As huge volumes of data are involved, a triviality limit has been introduced to avoid revenue being distributed to AV productions with very modest levels of activity.

In a few smaller areas, Copydan receives only random sample reporting, which thus forms the basis for distributing rights revenue to Danish and foreign right holders.

5. Rights system

The disbursement of rights revenue to Danish and foreign right holders alike is contingent on the individual right holders having claimed their rights to individual AV productions.

This means that prior to the disbursement of rights revenue Danish and foreign right holders are made aware that they should claim their rights to the works registered as having been exploited and thus as being entitled to the distribution of rights revenue. Once right holders have claimed their rights, the revenue is disbursed to them.

There will always be a few AV productions to which the right holder cannot immediately be traced, and in such situations a specific right holder cannot be asked to claim his/her rights. These AV productions are put on a list of unclaimed works available for right holders to view. On this basis Danish and foreign right holders can let it be known that they hold the rights to the otherwise unidentified productions.

In the event that several right holders claim to hold the rights to the same AV production, the production becomes the subject of a conflict, and the parties involved will be asked to clarify who holds the rights to the said production so payment can be disbursed to the correct right holder. The management organisation does not resolve such rights conflicts, but assists the parties with factual information for the purpose of their handling of the case.

6. Non-distributable and undisbursed funds

Non-distributable and/or undisbursed funds at PRD may be due to three circumstances:

- the management organisation has been unable to identify the right holder
- the management organisation has identified the right holder, but been unable to trace the right holder
- the management organisation has identified and contacted the right holder, urging the right holder to claim its rights, but the right holder has not done so despite repeated requests to this effect

The two latter examples are not cases of genuinely non-distributable funds, but rather of the funds being undisbursed because the management organisation has had no recipient to which to disburse the revenue, despite the fact that the identity of the right holder to the production is known.

It follows from PRD's rules that when three years have elapsed from the expiry of the year to which the rights revenue relates, and these funds still remain non-distributed or undisbursed, they become time-barred and can no longer be individually claimed. The general meeting of PRD decides on the use of time-barred funds; see article 9.4(11) of the statutes.

At PRD's general meeting in 2020 it was decided to redistribute by far the bulk of the time-barred funds in 2020, with only a minor portion being withheld as a reserve fund to cover any future legitimate claims from right holders.

7. Collective funds

PRD receives rights revenue from Copydan KulturPlus on behalf of TV and film producers for the lawful private copying that takes place in Denmark (the blank media scheme). Under the act, two-thirds of the revenue received is distributed individually to Danish and foreign producers that have supplied productions to Danish TV stations. The remaining third of these funds is distributed collectively through a support fund managed by a sub-committee appointed by the board.

The objective of the support fund is to promote film as a cultural medium, both nationally and internationally. Support is granted to projects that preserve, develop and benefit the film medium and the TV and film industry that produces moving images (film, TV and similar).

Anyone can apply for support from the fund. The applications must relate to industry-relevant initiatives that can promote film and TV as cultural media, both in Denmark and abroad. Danish film and TV are the prime focus of support.

In 2020 PRD granted support in the amount of DKK 1,896,316. A list of those who received support can be found on PRD's website. The committee that considered applications in 2020 consisted of Anders Kjærhauge, Søren E. Jakobsen and Mads K. Jørgensen.

8. Payment frequency

Disbursements are made four times a year. The disbursements in June, September and December are primarily main distributions and relate to the royalty year prior to the disbursement year for all business areas. The March disbursements relate primarily to previously unclaimed rights revenue, for which reason the amounts disbursed are smaller and may relate both to the year prior to the disbursement year and to earlier years.

PRD receives rights revenue for Danish productions used abroad. This revenue relates primarily to retransmission and blank media and represents a modest portion of PRD's total turnover. Rights revenue is typically disbursed in March and September along with the other smaller disbursements.

9. Grounds for delay if a collective management organisation has failed to distribute and pay within the time limit set

In 2020 PRD was able to distribute rights revenue in most business areas within the time limit.

However, for revenue to be distributed and disbursed within the nine-month time limit prescribed in section 15 of the Act on Collective Management of Copyright and Related Rights, all reporting on and payments for the use of AV productions in relevant areas must have been received well within this time limit. For example, in the digital area – StartOver and Catch-Up – which relies on large data volumes and where considerable resources must therefore be expended to ensure correct individual distribution, it has proved impossible in 2020 to complete the processing of reported data within the nine-month time limit. Accordingly, this rights revenue relating to the 2019 rights year was not disbursed until December 2020.

10. Total non-distributable amounts and an account of their use

At the end of 2020 the rights revenue for 2017 still undisbursed became time-barred. In addition, in 2020 PRD received a few payments relating to earlier years. This revenue also became time-barred at end-2020.

The general meeting of PRD decides on the specific use of time-barred funds.

11. Legal structure

PRD is a members' organisation owned by Danish TV and film producers as well as distributors.

Until the end of 2020, the legal structure was as follows:

The organisation has no employees; see the description of Filmret ApS below. A board heads the organisation, with the general meeting constituting its supreme authority. PRD is bound by the joint signatures of the chairman of the board and the CEO of Filmret ApS or by the joint signatures of two members of the board. The composition of the board in 2020 appears from PRD's financial statements.

PRD has concluded an administration agreement with Filmret ApS, which is wholly owned by PRD. Filmret ApS acts as the organisation's secretariat, and it is Filmret ApS's administration that in practice handles the day-to-day collective management of TV and film producers' rights. Filmret ApS is headed by a CEO. Filmret ApS has no board of its own; the CEO reports direct to the board of PRD.

Filmret ApS is the sole owner of the company Registration Denmark ApS, whose activities consist of providing back-office services to Filmret ApS/the right holders in PRD. Registration Denmark ApS is headed by a CEO and by the company's board of directors and is bound by the joint signatures of the CEO and a member of the board of directors. In 2020 the board of directors of Registration Denmark ApS consisted of Anne Sophie Gersdorff Schrøder, René Szczyrbak, Søren Eusebius Jakobsen and Tine Eilskov Jensen. However, Anne Sophie Gersdorff Schrøder resigned on 31 July 2020 and was replaced on 1 December 2020 by Louise Lykkegaard Hoppe. Jørgen Ramskov was acting member of the board of directors in the interim period.

A decision was made in 2020 to transfer all activities, including the total management of rights in both Filmret ApS and Registration Denmark ApS, to PRD as of 1 January 2021.

12. Expense policy and policy for cost deductions

Prior to a given calendar year a budget is drawn up for the total administration costs that Filmret ApS expects to incur.

On the basis of the expected disbursements to right holders in the upcoming year and agreements made with foreign management organisations regarding administration fees, the administration fee is set as a percentage of the expected disbursements.

The administration fee is only collected when revenue is disbursed to right holders and when cultural and collective funds are disbursed. This model means no administration fee is collected in respect of outstanding (undisbursed) funds.

The board of PRD has adopted the approved budget and the administration fee set for 2020. In 2019 the administration fee percentage was set at 5% in respect of the royalty year 2019.

The budgeted administration costs and the administration costs later incurred by Filmret ApS are carefully assessed in the interest of running a cost-effective administration and thus optimising the right holders' financial position.

In the event that the administration fees collected deviate from the administration costs incurred by Filmret ApS, the difference will show as a profit/loss in Filmret ApS's financial statements. Any differences will be eliminated in connection with the setting of the administration fee for the next year.

13. Investment and risk policy

It has been decided not to make investments that could potentially reduce disbursements to right holders, for which reason no funds are invested in securities. Undisbursed funds are placed in deposit accounts with Nykredit Bank A/S. Through Nykredit Realkredit A/S's ownership of Nykredit Bank A/S, the bank is essentially covered by the 'Systemically Important Financial Institution' (SIFI) rules and thus subject to stricter capital adequacy requirements.

It is imperative that the board and the administration continuously minimise the risk associated with managing right holders' funds, an aim reflected not only in the investment policy but also in the daily discharge of the administrative duties.

The management organisation's general investment and risk policy is approved at the annual general meeting of PRD.

14. Supervisory function

In 2020, the CEO of Filmret ApS, together with the board of PRD, was in charge of the day-to-day management of PRD.

The board of PRD oversaw that the management of Filmret ApS performed its tasks in accordance with the terms of the administration agreement concluded with the organisation, as well as any other tasks that the board might instruct Filmret ApS to perform.

In 2020 the board of PRD held four meetings, and the various committees also held separate meetings. In addition, there have been regular meetings between the chairman of PRD and the CEO of Filmret ApS.

15. Remuneration of management and board

In 2020 the total remuneration paid to the board (supervisory function) and the executive board (responsible for day-to-day management) amounted to DKK 1,391,000.

16. Affiliations with other collective management organisations

PRD is a member of Copydan's three AV organisations (Copydan Verdens TV, Copydan KulturPlus and Copydan Arkiv). PRD – and as regards Copydan AVU-Medier, the Danish Producers' Association – licenses TV and film producers' rights through Copydan. Copydan pays the TV and film producers' share of the rights revenue to PRD, which is then responsible for ensuring the correct individual distribution and other use of the rights revenue.

PRD cooperates with foreign management organisations.

Cooperation in the retransmission area is based primarily on a reciprocal agreement concluded with AGICOA, a global management organisation that represents the majority of foreign right holders in this area and in the TV in public venues area.

In the blank media area, a reciprocal agreement has been concluded with 12 foreign management organisations. In addition, representation agreements have been entered into with six companies/organisations, which means that PRD represents these companies in the blank media area in Denmark (including the American majors).

A full list of the companies/organisations with which PRD has agreements can be found on PRD's website.

17. Money in and out of PRD

Tables 1-5 have been drawn up for the purpose of showing the flow of money in and out of PRD. Starting from 2018 the tables constitute an integral part of the audited annual report, to which reference is made (see pages 16-27 of PRD's annual report for 2020). A descriptive review of the individual tables is provided below as a supplement.

Table 1

Table 1 provides a general overview of debt developments from start to end-2020 by type of use (business area) and royalty year as well as a further specification of amounts disbursed in the year.

'Debt at 31 December 2019' reflects total amounts received but not yet disbursed to right holders as of the cut-off date, that is, amounts owing to right holders by type of use (business area) and royalty year.

'Payments received 2020' includes amounts received in 2020, that is, amounts paid into the organisation's bank accounts by type of use (business area) and royalty year.

'Financial income and expenses, net' represents total financial income and expenses for 2020. Financial income and expenses for the financial year 2020 are proportionately added to/deducted from revenue received from the individual business areas in the corresponding royalty year and are included in the subsequent distribution of revenue.

'Reallocated funds' comprises the funds time-barred at end-2019 and which the general meeting in 2020 decided to redistribute at the next main distribution.

'Time-barred funds' are the funds that became time-barred at the end of 2020 and whose use must be determined by the general meeting in 2021.

'Disbursed' includes all amounts disbursed in the financial year 2020. The amount disbursed is specified in further detail in 'Administration fee', 'VAT', 'Cultural funds' and amounts 'For individual disbursement'. In the table, 'Administration fee' is also stated as a percentage of the total amount disbursed by type of use (business area) and royalty year.

An 'Administration fee' is withheld every time an individual disbursement is made, including disbursements of cultural and collective funds. This fee is set in advance as a percentage calculated with a view to the full coverage of the total costs of administering rights revenue. No administration fee is withheld from outstanding (undisbursed) funds.

Finally, 'Debt at 31 December 2020' to right holders has been calculated by type of use (business area) and royalty year.

Table 2

Table 2 provides a general overview of all types of use (business areas) for the royalty years 2019 and 2020 independently of financial year. All historic transactions up to and including 31 December 2020 are thus included.

'Payments received' includes amounts received through 31 December 2020, that is, amounts paid into the organisation's bank accounts by type of use (business area) and royalty year.

'Reallocated funds', 'Financial income and expenses, net', 'Disbursed' and 'Debt at 31 December 2020' follow the specifications under Table 1.

'For distribution' specifies the portion of received revenue that can be distributed to right holders, and for cultural funds and collective funds, respectively. 'Distributed' specifies the portion of 'For distribution' that right holders can claim and that can subsequently be disbursed. 'Non-distributed' are funds remaining for later distribution. Some amounts may remain undistributed because the

distribution basis for a given area has yet to be calculated or, alternatively, because the organisation received revenue after the latest distribution was completed.

The table also contains a breakdown of 'Distributed' by Danish and foreign right holders, respectively, and a breakdown by fiction and by non-fiction. Finally, the amount distributed to Danish right holders is broken down by fiction and by non-fiction.

Table 3

Table 3 provides a general overview of amounts 'Disbursed' in 2020 to other collective management organisations, of 'Administration fee' and of net amounts 'For individual disbursement' by type of use (business area) and royalty year. The table contains amounts disbursed in the financial year 2020 in respect of the royalty year 2019.

Table 4

Table 4 provides a general overview of 'Payments received' in 2020 from other collective management organisations by type of use (business area) and royalty year. No 'Administration fee' is specified because this is only calculated and collected in connection with disbursement.

Table 5

Table 5 contains information for use in connection with the submission of information to Copydan in accordance with 'Members' decision regarding policies, audits, etc'. The table shows the distribution of disbursed funds, broken down by the four Copydan organisations from which PRD receives revenue.

18. Sub-report on use of the deductions made for social, cultural and educational purposes

In 2020 a deduction for cultural purposes was made from the 2019 revenue. The deduction amounted to DKK 12.080 million before payment of administration fees to the Danish Producers' Association and RettighedsAlliancen, respectively. After payment of administration fees, the amount has been calculated at DKK 11.325 million, a figure that can be found in the above-mentioned Table 1 under the heading 'Cultural funds'.

Both organisations work to improve the political and financial framework conditions for the film and TV industry in Denmark, work that benefits Danish and international right holders alike.

Use of cultural funds by the Danish Producers' Association

In 2020 the Danish Producers' Association implemented a number of initiatives promoting the framework conditions for film and TV as cultural media and strengthening Danish producers, both in Denmark and abroad. The organisation received several applications for membership in 2020, ending the year with a total of 140 member companies, primarily within film and TV. The majority

of members receive rights revenue from Producer Rights Denmark (PRD). This makes providing advice on and negotiating right holders' conditions and revenue one of the organisation's core tasks.

In 2020, efforts have focused extensively on safeguarding producers' rights through the updating of the Copydan reservation in agreements with broadcasters. The process entailed working in collaboration with PRD on a series of lengthy, intense negotiations, particularly with DR and TV2 – negotiations that for DR resulted in an updated Copydan reservation in DR's contracts. This clearly strengthens producers' rights position and ensures they will continue to receive a share of revenue from the Copydan system in future. A similar agreement is expected to be reached with TV2 in 2021. The Danish Producers' Association and PRD have also worked closely on getting Danish copyright legislation modernised and elements of the DSM Directive and the SatCab II Directive, etc, implemented.

This close collaboration with PRD helps ensure that the Association can advise its members and thus enable them to command the strongest position possible in contractual and rights negotiations as well as keep them abreast of developments, particularly on the platforms enjoying strong growth, ie streaming and on-demand platforms. This also includes tasks associated with rights and financial matters, particularly in relation to TV stations and creative contributors. In this area, efforts have been intensified as new platforms emerge and grow – and thus also the opportunities for exploitation.

The cultural funds also play an utterly crucial role for the Danish Producers' Association when it comes to its ongoing efforts to safeguard the producers' position and conditions relative to political agreements. In 2020, this work concentrated especially on preparing for the upcoming negotiations regarding a new media settlement and on securing continued funding for original Danish content. A new media settlement was expected to be concluded in 2020, but the COVID-19 outbreak meant negotiations had to be postponed until 2021.

The COVID-19 pandemic has dominated almost all areas in 2020, seriously impacting society and thus, of course, producers and their work. In this respect too, the cultural media have played a part in strengthening the Association's political work, securing financial assistance packages and reasonable opportunities for production work to be carried out under the difficult circumstances stemming from a society in partial lockdown.

As in previous years, the Association has invested in surveys and continuously documented the industry's development. These efforts have been bolstered by the hiring of an analytical consultant whose job is to ensure the Association has a stronger fact-based approach to such work. In 2020, the Association again published the annual report *Danske Indholdsproducenter i tal* (Danish Content Producers in Figures) which shows that the industry is making good progress in terms of turnover, jobs, and not least exports.

International streaming services with vast financial resources are currently present in the Danish market. This benefits producers and generates turnover – but also underlines the need for the Danish Producers' Association to be able to fight for the funding necessary to secure the continued production of high-quality original Danish content being available in Denmark. The necessary funding is inextricably linked to the conditions under which Danish film and TV producers have to compete against foreign rivals. It is critically important that producers have a strong domestic market with solid, stable funding options to secure the continued development of content and talent.

The Danish Producers' Association also made targeted efforts in 2020 to strengthen its industry identity. The Association's events department organised a range of events and networking meetings for the industry. COVID-19 restrictions meant that all events as of March were held online, which was naturally a demanding transition. Fortunately, the digital events have received highly positive evaluations. Among other things, the Danish Producers' Association organised the annual games award *Spilprisen*, *Copenhagen Match-up*, the *Copenhagen TV Festival* and the *Danish TV Award*, which brings together and celebrates the entire TV industry.

Use of cultural funds by *RettighedsAlliancen*

In 2020, Rights Alliance has continued its work protecting members' copyrights.

In 2020, RA has had ongoing contact with the social platforms, Facebook and Google (YouTube), to gain access to their tools for removing illegal content, i.e., Facebook's 'Digital Rights Manager' and Google's 'Content ID'. Today, RA has access to the Digital Rights Manager tool, which has been a focus in RA's work in 2020. The tool enables RA to remove illegal movies and series from the platform outside of Facebook's manual and resource-intensive notification form. Google has been dismissive in terms of Content ID but has become more accommodating over the course of the year. Here, the political work with the implementation of Article 17 of the Copyright Directive in Danish law has contributed to focusing on the problem. In relation to this, Rights Alliance has held several seminars, for instance in collaboration with *Dansk Industri*, which has focused on this issue, and in which both Facebook and YouTube have participated.

After a number of reports from RA, the IP task force succeeded in closing down the last Danish-anchored illegal file-sharing networks at the end of the year. These "closed networks", and the Danish operators behind the networks, have been hotbeds for illegal sharing of Danish-produced films, series, etc., which from the closed networks have seeped further into the international, open, illegal market. The effect of the Danish closed file sharing networks now being shut down is that Danish content is not promoted on the illegal market to the same degree. The Rights Alliance is currently working with individual Danish producers to make it visible how the effect of the actions affect specific titles. It is very important that the police now stand behind and handle such actions against operators and systematic. The IP task force has prioritized communicating about this, which has an important preventive effect. Thus, the actions, combined with an offensive communication

strategy on Rights Alliance's part, have resulted in the services now being closed, either because they have been arrested or because they have "voluntarily" closed.

In January 2020, the Supreme Court ruled that there was involvement in the spread of illegal streaming, when a man guided how to download and use the illegal service Popcorn Time. The Rights Alliance reported the case back in 2015 and the ruling, which is the first of its kind in Europe, leaves an important imprint on digital enforcement options.

Blockings are still one of the most effective tools to prevent Danish users from using illegal content online. In 2020, Rights Alliance blocked 196 illegal sites.

The Code of Conduct collaboration was expanded once again in 2020, this time with Aarhus University, which now also blocks the illegal sites. Further expansion is expected with more universities in 2021 and RA has also initiated a dialogue with Dansk Energi to get local fiber network providers to join the CoC.

A new Codex was put into operation in 2020, where several key digital actors, including some of Denmark's biggest media agencies, payment intermediaries, and industry organizations have joined forces with Rights Alliance and the Danish Ministry of Culture to sign a Codex, where signatories voluntarily commit to preventing ads, payment, and traffic from legal companies to end up on illegal websites.

In 2020, there has been a further development of the search engine FilmFinder, where the engine is optimized with new search options and covers more content providers. In 2021, FilmFinder will be expanded with the cinema service kino.dk, so users will also be aware of current cinema films.

RA has worked on a relaunch of the campaign Os Der Elsker Film in 2020, for which we have received financial support from Det Danske Filminstitut, Biografklub Danmark Fonden, Producent Rettigheder Danmark and the Ministry of Culture. According to the original plan, the campaign should have been executed in 2020, but has been postponed to the spring of 2021 due to Covid-19 and the temporary closure of the Danish cinemas.

Producent Rettigheder Danmark

Producer Rights Denmark

Bernhard Bangs Alle 29

2000 Frederiksberg

Årsrapport 2020

Annual report 2020

Godkendt på foreningens generalforsamling, den 29.04.2021

The Annual General Meeting adopted the annual report on 29.04.2021

Dirigent

Chairman of the General Meeting

Peter Schønning

Indholdsfortegnelse

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The English text in this document is an unofficial translation of the Danish original. In the event of any inconsistencies, the Danish version shall apply.

Please note that Danish decimal and digit grouping symbols have been used in the financial statements.

Foreningsoplysninger

Forening

Producent Rettigheder Danmark
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2000 Frederiksberg
CVR-nr.: 15393335

Bestyrelse

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Anne Kathrine Edelsgaard Andersen
Nanna Hummellose
Mads Ulrick Holmstrup
Malene Stub
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Ronald Frohne
Tom de Lange
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Association details

Association

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Mads Kierkegaard Jørgensen, Vice Chairman
Jane Saunders
Anne Kathrine Edelsgaard Andersen
Nanna Hummellose
Mads Ulrick Holmstrup
Malene Stub
Helle Faber Søndergaard
Ronald Frohne
Tom de Lange
Mikkel Maltha
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Auditors

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Ledelsespåtegning

Bestyrelsen har dags dato behandlet og godkendt årsrapporten for regnskabsåret 1. januar 2020 - 31. december 2020 for Producent Rettigheder Danmark (PRD).

Årsrapporten aflægges i overensstemmelse med årsregnskabsloven, PRD's vedtægter, foreningens anvendte regnskabspraksis samt lov om kollektiv forvaltning af ophavsret.

Det er vores opfattelse, at årsregnskabet giver et retvisende billede af foreningens aktiver, passiver og finansielle stilling pr. 31. december 2020 samt af resultatet af foreningens aktiviteter for regnskabsåret 1. januar 2020 - 31. december 2020. Som det fremgår af årsregnskabet, herunder årsregnskabets noter, er en af årsregnskabets poster forbundet med regnskabsmæssig usikkerhed.

Årsrapporten indstilles til generalforsamlingens godkendelse.

Frederiksberg, den 25. marts 2021

Frederiksberg,

Bestyrelse

Board of Directors

Anders Serup Kjærhauge
formand
Chairman

Mads Kierkegaard Jørgensen
næstformand
Vice Chairman

Jane Saunders

Anne Kathrine Edelsgaard
Andersen

Nanna Hummellose

Mads Ulrick Holmstrup

Malene Stub

Helle Faber Søndergaard

Ronald Frohne

Tom de Lange

Mikkel Maltha

Jørgen Ramskov

Statement by Management on the annual report

The Board of Directors has today considered and approved the annual report of Producer Rights Denmark (PRD) for the financial year 1 January 2020 to 31 December 2020.

The annual report is prepared in accordance with the Danish Financial Statements Act., PRD's articles of association, the Association's accounting policies and the Danish Collective Copyright Management Act.

In our opinion, the financial statements give a true and fair view of the Association's financial position at 31 December 2020 and of its financial performance for the financial year 1 January 2020 to 31 December 2020. As stated in the financial statements, including the notes to the financial statements, accounting uncertainties do exist related to one element in the financial statements.

We recommend the annual report for adoption at the Annual General Meeting.

Den uafhængige revisors revisionspåtegning

Til bestyrelsen i Producent Rettigheder Danmark

Konklusion

Vi har revideret årsregnskabet for Producent Rettigheder Danmark for regnskabsåret 1. januar 2020 - 31. december 2020, der omfatter resultatopgørelse, balance, pengestrømsopgørelse og noter, herunder anvendt regnskabspraksis. Årsregnskabet udarbejdes efter årsregnskabsloven, PRD's vedtægter, foreningens anvendte regnskabspraksis samt lov om kollektiv forvaltning af ophavsret.

Det er vores opfattelse, at årsregnskabet giver et retvisende billede af foreningens aktiver, passiver og finansielle stilling pr. 31. december 2020 samt af resultatet af foreningens aktiviteter for regnskabsåret 1. januar 2020 - 31. december 2020 i overensstemmelse med årsregnskabsloven, PRD's vedtægter, foreningens anvendte regnskabspraksis samt lov om kollektiv forvaltning af ophavsret

Independent auditor's report

To the Board of Directors of Producer Rights Denmark

Opinion

We have audited the financial statements of Producer Rights Denmark for the financial year 1 January 2020 to 31 December 2020, which comprise the income statement, balance sheet, cash flow statement and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act., PRD's articles of association, the Association's accounting policies and the Danish Collective Copyright Management Act.

In our opinion, the financial statements give a true and fair view of the Association's financial position at 31 December 2020 and of the results of its operations for the financial year 1 January 2020 to 31 December 2020 in accordance with the Danish Financial Statements Act, PRD's articles of association, the Association's accounting policies and the Danish Collective Copyright Management Act.

Den uafhængige revisors revisionspåtegning

Grundlag for konklusion

Vi har udført vores revision i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark. Vores ansvar ifølge disse standarder og krav er nærmere beskrevet i revisionspåtegningens afsnit ”Revisors ansvar for revisionen af årsregnskabet”. Vi er uafhængige af foreningen i overensstemmelse med internationale etiske regler for revisorer (IESBA’s Etiske regler) og de yderligere krav, der er gældende i Danmark, ligesom vi har opfyldt vores øvrige etiske forpligtelser i henhold til disse regler og krav. Det er vores opfattelse, at det opnåede revisionsbevis er tilstrækkeligt og egnet som grundlag for vores konklusion.

Fremhævelse af forhold vedrørende regnskabet

Uden at modificere vores konklusion gør vi opmærksom på de oplysninger, som findes i note 3 i årsregnskabet vedrørende den usikkerhed, der er forbundet med målingen af ”Tilgodehavende hos Registrering Danmark ApS og Johan Schlüter Advokatfirma I/S, efter nedskrivning” på 0 kr.

Independent auditor's report

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the Auditor's responsibilities for the audit of the financial statements section of this auditor's report. We are independent of the Association in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter affecting the financial statements

Without modifying our opinion, we point out the information stated in note 3 to the financial statements regarding uncertainty related to the measurement of “Receivables from Registrering Danmark ApS and Johan Schlüter Advokatfirma I/S, after write-down” of DKK nil.

Den uafhængige revisors revisionspåtegning

Ledelsens ansvar for årsregnskabet

Ledelsen har ansvaret for udarbejdelsen af et årsregnskab, der giver et retvisende billede i overensstemmelse med årsregnskabsloven, PRD's vedtægter, foreningens anvendte regnskabspraksis samt lov om kollektiv forvaltning af ophavsret. Ledelsen har endvidere ansvaret for den interne kontrol, som ledelsen anser for nødvendig for at udarbejde et årsregnskab uden væsentlig fejlinformation, uanset om denne skyldes besvigelser eller fejl.

Ved udarbejdelsen af årsregnskabet er ledelsen ansvarlig for at vurdere foreningens evne til at fortsætte driften, at oplyse om forhold vedrørende fortsat drift, hvor dette er relevant, samt at udarbejde årsregnskabet på grundlag af regnskabsprincippet om fortsat drift, medmindre ledelsen enten har til hensigt at likvidere foreningen, indstille driften eller ikke har andet realistisk alternativ end at gøre dette.

Independent auditor's report

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, PRD's articles of association, the Association's accounting policies and the Danish Collective Copyright Management Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Association's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Den uafhængige revisors revisionspåtegning

Revisors ansvar for revisionen af årsregnskabet

Vores mål er at opnå høj grad af sikkerhed for, om årsregnskabet som helhed er uden væsentlig fejlinformation, uanset om denne skyldes besvigelser eller fejl, og at afgive en revisionspåtegning med en konklusion. Høj grad af sikkerhed er et højt niveau af sikkerhed, men er ikke en garanti for, at en revision, der udføres i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark, altid vil afdække væsentlig fejlinformation, når sådan findes. Fejlinformation kan opstå som følge af besvigelser eller fejl og kan betragtes som væsentlige, hvis det med rimelighed kan forventes, at de enkeltvis eller samlet har indflydelse på de økonomiske beslutninger, som regnskabsbrugerne træffer på grundlag af årsregnskabet.

Som led i en revision, der udføres i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark, foretager vi faglige vurderinger og opretholder professionel skepsis under revisionen. Herudover:

- Identificerer og vurderer vi risikoen for væsentlig fejlinformation i årsregnskabet, uanset om denne skyldes besvigelser eller fejl, udformer og udfører revisionshandlinger som reaktion på disse risici samt opnår revisionsbevis, der er tilstrækkeligt og egnet til at danne grundlag for vores konklusion. Risikoen for ikke at opdage væsentlig fejlinformation forårsaget af besvigelser er højere end ved væsentlig fejlinformation forårsaget af fejl, idet besvigelser kan omfatte sammensværgelser, dokumentfalsk, bevidste udeladelser, vildledning eller tilsidesættelse af intern kontrol.

Independent auditor's report

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- *Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.*

Den uafhængige revisors revisionspåtegning

- Opnår vi forståelse af den interne kontrol med relevans for revisionen for at kunne udforme revisionshandlinger, der er passende efter omstændighederne, men ikke for at kunne udtrykke en konklusion om effektiviteten af foreningens interne kontrol.
- Tager vi stilling til, om den regnskabspraksis, som er anvendt af ledelsen, er passende, samt om de regnskabsmæssige skøn og tilknyttede oplysninger, som ledelsen har udarbejdet, er rimelige.
- Konkluderer vi, om ledelsens udarbejdelse af årsregnskabet på grundlag af regnskabsprincippet om fortsat drift er passende, samt om der på grundlag af det opnåede revisionsbevis er væsentlig usikkerhed forbundet med begivenheder eller forhold, der kan skabe betydelig tvivl om foreningens evne til at fortsætte driften. Hvis vi konkluderer, at der er en væsentlig usikkerhed, skal vi i vores revisionspåtegning gøre opmærksom på oplysninger herom i årsregnskabet eller, hvis sådanne oplysninger ikke er tilstrækkelige, modificere vores konklusion. Vores konklusioner er baseret på det revisionsbevis, der er opnået frem til datoen for vores revisionspåtegning. Fremtidige begivenheder eller forhold kan dog medføre, at foreningen ikke længere kan fortsætte driften.
- Tager vi stilling til den samlede præsentation, struktur og indhold af årsregnskabet, herunder noteoplysningerne, samt om årsregnskabet afspejler de underliggende transaktioner og begivenheder på en sådan måde, at der gives et retvisende billede heraf.

Independent auditor's report

- *Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.*
- *Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.*
- *Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.*
- *Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.*

Den uafhængige revisors revisions- påtegning

Vi kommunikerer med den øverste ledelse om bl.a. det planlagte omfang og den tidsmæssige placering af revisionen samt betydelige revisionsmæssige observationer, herunder eventuelle betydelige mangler i intern kontrol, som vi identificerer under revisionen.

København, den 25. marts 2021
Copenhagen

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR-nr. 33 96 35 56
Business Registration No. 33 96 35 56

Christian Sanderhage
statsautoriseret revisor
State-Authorised Public Accountant

MNE-nr. mne23347
MNE Identification No. mne23347

Independent auditor's report

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Resultatopgørelse for 2020

Income statement for 2020

	Note	<u>2020</u> <u>DKK</u>	<u>2019</u> <u>DKK'000</u>
Copydan, modtaget <i>Copydan, received</i>		307.751.516	325.540
Udlandet, modtaget <i>Foreign countries, received</i>		12.517.780	3.150
Finansielle poster, netto <i>Financial items, net</i>		<u>(2.305.190)</u>	<u>(2.024)</u>
Modtagne midler til udlodning <i>Received funds for further distribution</i>		<u>317.964.106</u>	<u>326.666</u>
Administrationshonorar <i>Administration fee</i>	2	<u>(19.010.467)</u>	<u>(24.944)</u>
Afholdte omkostninger på vegne af rettighedshaverne <i>Expenses incurred on behalf of the rights owners</i>		<u>(19.010.467)</u>	<u>(24.944)</u>
Resultat før ekstraordinære poster/engangsposter <i>Profit before extraordinary/non-recurring items</i>		<u>298.953.639</u>	<u>301.722</u>
Ekstraordinære poster/engangsposter <i>Extraordinary/non-recurring items</i>			
Avance, værdipapirer <i>Profit, securities</i>	4	0	5.642
Opskrivning, tilgodehavender <i>Write-up, receivables</i>	3	<u>285.157</u>	<u>750</u>
		<u>285.157</u>	<u>6.392</u>
Årets resultat <i>Profit for the year</i>		<u>299.238.796</u>	<u>308.114</u>
Forslag til resultatdisponering <i>Proposed distribution of profit</i>			
Overført til gæld til rettighedshavere <i>Transferred to rights owners' account</i>		298.953.639	307.364
Overført til disponering på generalforsamling <i>Transferred to disposal at the general meeting</i>		<u>285.157</u>	<u>750</u>
		<u>299.238.796</u>	<u>308.114</u>

Balance pr. 31.12.2020
Balance sheet at 31 December 2020

	<u>Note</u>	<u>2020 DKK</u>	<u>2019 DKK'000</u>
Tilgodehavende hos Registrering Danmark ApS og Johan Schlüter Advokatfirma I/S, efter nedskrivning <i>Receivables from Registrering Danmark ApS and Johan Schlüter Advokatfirma I/S, after write-down</i>	3	0	0
Tilgodehavender, Filmret ApS <i>Receivables, Filmret ApS</i>		0	80
Likvide midler <i>Cash and cash equivalents</i>		350.645.975	349.942
Kapitalandele (Filmret ApS 100%) <i>Enterprise investment (Filmret ApS 100%)</i>		50.000	50
Værdipapirer <i>Securities</i>	4	<u>0</u>	<u>0</u>
Aktiver <i>Assets</i>		<u>350.695.975</u>	<u>350.072</u>
Gæld til rettighedshavere med fordelingsgrundlag <i>Payable to Rights owners' account</i>	7	319.372.179	331.235
Rettighedsmidler til disponering på generalforsamling <i>Funds at disposal at annual general meeting</i>	5	18.871.067	15.234
Reservefond <i>Reserve fund</i>	6	4.875.020	3.352
Hensættelse jf. generalforsamlingsbeslutning af 11. november 2019 <i>Provision cf. decision on general meeting on November 11, 2019</i>		7.483.784	0
Andre kreditorer <i>Other payables</i>		<u>93.925</u>	<u>251</u>
Kortfristede gældsforpligtelser <i>Short-term liabilities</i>		<u>350.695.975</u>	<u>350.072</u>
Passiver <i>Liabilities</i>		<u>350.695.975</u>	<u>350.072</u>
Eventualforpligtelser mv. <i>Contingent liabilities, etc</i>	1		

Pengestrømsopgørelse for 2020

Cash flow statement for 2020

	<u>Note</u>	<u>2020</u> <u>DKK</u>	<u>2019</u> <u>DKK'000</u>
Copydan, modtaget <i>Copydan, received</i>		307.751.516	325.540
Udlandet, modtaget <i>Foreign countries, received</i>		12.517.780	3.150
Modtagne midler i alt <i>Total funds, received</i>		<u>320.269.296</u>	<u>328.690</u>
Administrationshonorar inkl. moms <i>Administrative fee inclusive of VAT</i>		(19.010.467)	(24.944)
Ændring i hensættelser og anden gæld <i>Change in provisions and other payables</i>		7.326.196	102
Betalinger vedrørende drift i alt <i>Total payments related to the operations of the Association</i>		<u>(11.684.271)</u>	<u>(24.842)</u>
Renteindtægter/-omkostninger <i>Interest income/expenses</i>		(2.305.190)	(2.024)
Provenue af værdipapirer <i>Provenue of securities</i>		0	14.902
Ændring i lån, nærtstående parter <i>Change in loan, related parties</i>		79.565	(80)
Øvrige modtagne betalinger <i>Other payments received</i>		285.157	750
Finansielle poster, netto <i>Financial items, net</i>		<u>(1.940.468)</u>	<u>13.548</u>
Særskilte betalinger til rettighedshavere <i>Individual payments to rights owners</i>		(292.826.008)	(303.725)
Kollektive midler, betalt <i>Collective funds paid</i>		(1.789.601)	(1.344)
Kulturelle midler, betalt <i>Cultural funds paid</i>		(11.325.000)	(11.137)
Udbetaling, jf. note 4 <i>Payment, see note 4</i>		0	(14.902)
Udlodninger til rettighedshavere i alt <i>Total distributions to rights owners</i>		<u>(305.940.609)</u>	<u>(331.108)</u>
Nettopengestrømme <i>Net cash flow</i>		703.948	(13.712)
Likvider primo <i>Cash and cash equivalents beginning of year</i>		349.942.027	363.654
Likvider ultimo <i>Cash and cash equivalents end of year</i>		<u>350.645.975</u>	<u>349.942</u>

Noter

Notes

1. Eventualforpligtelser mv.

1. Contingent liabilities etc

Foreningen har ingen kautioner, garantier eller andre eventualforpligtelser ud over tilbagetrædelseserklæring afgivet over for Registrering Danmark ApS.

The Association has no guarantees, warranties or other contingent liabilities apart from a letter of subordination in respect of Registrering Danmark ApS.

2. Administrationshonorar

2. Administration fee

Administrationshonorar vedrører honorar til Filmret ApS.

Administration fee consists of fee to Filmret ApS.

3. Tilgodehavende hos Registrering Danmark ApS og Johan Schlüter Advokatfirma I/S, efter nedskrivning

3. Receivables, Registrering Danmark ApS and Johan Schlüter Advokatfirma I/S, after write-down

	<u>2020</u> <u>DKK</u>	<u>2019</u> <u>DKK'000</u>
Tilgodehavender 01.01.2020	130.165.302	130.915
<i>Receivables at 1 January 2020</i>		
Årets tilgang	0	0
<i>Additions</i>		
Årets afgang	<u>(285.157)</u>	<u>(750)</u>
<i>Disposals</i>		
Tilgodehavender 31.12.2020 før nedskrivning	<u>129.880.145</u>	<u>130.165</u>
<i>Receivables at 31 December 2020 before write-down</i>		
Nedskrivning 01.01.2020	(130.165.302)	(130.915)
<i>Write-down for bad and doubtful debts at 1 January 2020</i>		
Årets nedskrivning	0	0
<i>Write-down for bad and doubtful debts, year 2020</i>		
Årets opskrivning	<u>285.157</u>	<u>750</u>
<i>Write-up for bad and doubtful debts, year 2020</i>		
Nedskrivning 31.12.2020	<u>(129.880.145)</u>	<u>(130.165)</u>
<i>Write-down for bad and doubtful debts at 31 December 2020</i>		
Tilgodehavender 31.12.2020	<u>0</u>	<u>0</u>
<i>Receivables at 31 December 2020</i>		

Som følge af en betydelig usikkerhed forbundet med værdiansættelsen af tilgodehavenderne er der pr. 31. december 2020 foretaget nedskrivning heraf til nul kroner.

As a result of material uncertainty related to measurement of receivables, the receivables were written off at 31 December 2020.

Noter

Notes

	<u>2020</u> <u>DKK</u>	<u>2019</u> <u>DKK'000</u>
4. Værdipapirer		
<i>4 Securities</i>		
Værdipapirer 01.01.2020	0	9.260
<i>Securities at 1 January 2020</i>		
Avance værdipapirer jf. resultatopgørelsen	0	5.642
<i>Profit securities cf. Income statement</i>		
Overført til gæld til rettighedshavere	0	(14.902)
<i>Transferred to Right owners' account</i>		
Værdipapirer 31.12.2020	<u>0</u>	<u>0</u>
<i>Securities at 31 December 2020</i>		

På foreningens ekstraordinære generalforsamling den 11. november 2019 blev det besluttet, at beløbet på 14.902.000 kr. udloddes efter følgende fordeling:

At the Association's extraordinary general meeting on November 11, 2019, it was decided to distribute the amount DKK 14,902,000 as follows.:

	<u>2020</u> <u>DKK</u>	<u>2019</u> <u>DKK'000</u>
Agicoa 49,78 %	0	7.418
<i>Agicoa 49,78</i>		
Producentforeningen 50,22 %	0	7.484
<i>Danish Producers Association 50,22 %</i>		
Overført til rettighedshavere i året	<u>0</u>	<u>14.902</u>
<i>Allocated to right owners during the year</i>		

Noter

Notes

	2020	2019
	DKK	DKK'000
5. Rettighedsmidler til disponering på generalforsamling		
<i>5. Funds at disposal at the annual general meeting</i>		
Rettighedsmidler til disponering på generalforsamling 01.01.2020	15.233.715	25.765
<i>Funds at disposal at annual general meeting, 1 January 2020</i>		
Overført til reseverfond (royalty midler)	(773.372)	(1.000)
<i>Allocated to reserve fund (royalty funds)</i>		
Overført til reseverfond (andre midler)	(750.000)	(1.000)
<i>Allocated to reserve fund (other funds)</i>		
Refordeling af rettighedsmidler	(13.710.343)	(23.765)
<i>Re-allocation of funds</i>		
Overført fra årets resultat	285.157	750
<i>Transferred from profit for the year</i>		
Forældede midler	18.585.910	14.484
<i>Time-barred funds</i>		
Rettighedsmidler til disponering på generalforsamling 31.12.2020	18.871.067	15.234
<i>Funds at disposal at the annual general meeting, 31 December 2020</i>		
 6. Reservefond		
<i>6. Reserve fund</i>		
Henlagt til reservefond 01.01.2020	3.351.648	10.612
<i>Allocated to reserve fund 01.01.2020</i>		
Overført til reseverfond (royalty midler)	773.372	1.000
<i>Allocated to reserve fund (royalty funds)</i>		
Overført til reseverfond (andre midler)	750.000	1.000
<i>Allocated to reserve fund (other funds)</i>		
Opløst reserve, fransk pantebrev	0	(9.260)
<i>Dissolved reserve fund – French case</i>		
Rettighedsmidler til reservefond 31.12.2020	4.875.020	3.352
<i>Funds for reserve fund, 31 December 2020</i>		
 Der fordeles således:		
<i>Distribution:</i>		
Reservefond – generel, 10 % max. 5.000.000 kr.	4.875.020	3.352
<i>Reserve fund – general, 10 % max. DKK 5,000,000</i>		
	4.875.020	3.352

Noter

Notes

	2020	2019
	DKK	DKK'000
7. Rettighedshavergæld		
<i>7. Payables to rights owners</i>		
Beløb til udlodning 01.01.2020	345.718.431	361.203
<i>Amount for distribution at 1 January 2020</i>		
Modtaget fra Copydan, jf. resultatopgørelsen	307.751.516	325.540
<i>Received from Copydan, see income statement</i>		
Modtaget fra udlandet, jf. resultatopgørelsen	12.517.780	3.150
<i>Received from foreign countries, see income statement</i>		
Modtagne midler i øvrigt, fransk pantebrev jf. note 4	0	14.902
<i>Received fra other sources, french case see note 4</i>		
Finansielle poster, netto, jf. resultatopgørelsen	(2.305.190)	(2.024)
<i>Financial items, net, see income statement</i>		
	663.682.537	702.771
Overført til Reservefond	(773.372)	(1.000)
<i>Allocated to Reserve Fund</i>		
Udloddet til Producentforeningen (kulturelle midler)	(9.375.000)	(9.250)
<i>Distributed to the Danish Producers Association (cultural funds)</i>		
Udloddet til RettighedsAlliancen (kulturelle midler)	(1.950.000)	(1.887)
<i>Distributed to RettighedsAlliancen (cultural funds)</i>		
Udloddet til rettighedshavere	(291.580.325)	(302.497)
<i>Distributed to rights owners</i>		
Udloddet til IFPI	0	(4)
<i>Distributed to IFPI</i>		
Udloddet til amerikanske kunstnerorganisationer	(760.765)	(754)
<i>Distributed to U.S. Guilds</i>		
Udloddet til FDV	(240.040)	(232)
<i>Distributed to FDV</i>		
Udloddet til Koda	(244.878)	(239)
<i>Distributed to Koda</i>		
Udloddet til ansøgere, kollektive midler	(1.789.601)	(1.344)
<i>Distributed to applicants, collective funds</i>		
Udloddet til Agioca jf. note 4	0	(7.418)
<i>Distributed to Agioca see note 4</i>		
Udloddet til Producentforeningen jf. note 4	0	(7.484)
<i>Distributed to Danish Producers Association see note 4</i>		
Afholdte omkostninger på vegne af rettighedshaverne, jf. resultatopgørelsen	(19.010.467)	(24.944)
<i>Expenses incurred on behalf of the rights owners, see income statement</i>		
Til senere udlodning	337.958.089	345.718
<i>For future distribution</i>		
Gæld til rettighedshavere med fordelingsgrundlag	319.372.179	331.235
<i>Payables to rights owners with allocation base</i>		
Forældede midler til disponering på generalforsamling	18.585.910	14.483
<i>Time-barred funds at dsiposal for the general meeting</i>		
	337.958.089	345.718

8. Yderligere noter om regnskabsmæssige oplysninger i henhold til ”Lov om kollektiv forvaltning af ophavsret”

8. Additional notes on accounting information in accordance with ”Danish Collective Copyright Management Act”.

Tabel 1-5 på side 17-27 omfatter yderligere regnskabsmæssige oplysninger der skal gives efter ”Lov om kollektiv forvaltning af ophavsret” og indgår som del af den reviderede årsrapport for 2020.

Tables 1 to 5, pages 17 to 27, comprise additional accounting information to be provided in accordance with ”Danish Collective Copyright Management Act” and they are included as part of the audited annual report for 2020.

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Tabel 1 - Gældsudvikling samt specifikation af udbetalte beløb i 2020
Table 1 - Debt development and specification of disbursed amounts in 2020

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Gæld <i>Debt</i>	Justeret <i>Adjusted</i>	Indbetalt <i>Payments received</i>	Finansielle poster <i>Financial items, net</i>	Refordelte midler <i>Reallocated funds</i>	Forældede midler <i>Time-barred funds</i>	Udbetalt <i>Disbursed</i>	Gæld <i>Debt</i>	Bidrag til administration <i>Administration fee</i>	% Bidrag til administration <i>Administration fee %</i>	Moms <i>VAT</i>	Kulturelle midler <i>Cultural funds</i>	Til individuel udbetaling <i>For individual disbursement</i>	Udbetalt <i>Disbursed</i>
		31.12.19	2020	2020	2020	2020	2020	2020	31.12.20	2020	2020	2020	2020	2020	2020
Retransmission basis															
<i>Retransmission basic</i>															
	2011-17	4.025		271	0	0	-3.379	-503	415	35	7,0%	7	0	461	503
	2018	8.084		-1.278	0	0	0	-774	6.032	46	6,0%	9	0	718	774
	2019	92.012		18.438	0	5.129	0	-105.821	9.758	5.291	5,0%	657	4.537	95.336	105.821
	2020	0		82.345	-782	0	0	0	81.563	0		0	0	0	0
Retransmission basis total		104.122	0	99.776	-782	5.129	-3.379	-107.097	97.768	5.373	5,0%	673	4.537	96.515	107.097
<i>Retransmission basic total</i>															
TV til offentlig visning															
<i>TV in public venues</i>															
	2011-17	280		0	0	0	-222	-51	7	4	8,5%	0	0	47	51
	2018	930		0	0	0	0	-679	252	41	6,0%	0	0	638	679
	2019	4.612		116	0	177	0	-4.393	512	220	5,0%	26	0	4.147	4.393
	2020	0		3.924	-37	0	0	0	3.886	0		0	0	0	0
TV til offentlig visning total		5.822	0	4.040	-37	177	-222	-5.123	4.657	265	5,2%	27	0	4.831	5.123
<i>TV in public venues total</i>															
Digitale tjenester															
<i>Digital services</i>															
	2011-17	21.788		574	0	0	-12.959	-5.132	4.270	480	9,3%	30	0	4.622	5.132
	2018	29.019		885	0	0	0	-4.966	24.939	298	6,0%	46	0	4.622	4.966
	2019	100.960		31.211	0	4.841	0	-118.470	18.542	5.923	5,0%	652	5.215	106.679	118.470
	2020	0		110.134	-1.046	0	0	0	109.087	0		0	0	0	0
Digitale tjenester total		151.768	0	142.804	-1.046	4.841	-12.959	-128.568	156.839	6.701	5,2%	728	5.215	115.923	128.568
<i>Digital services total</i>															

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Tabel 1 - Gældsudvikling samt specifikation af udbetalte beløb i 2020
Table 1 - Debt development and specification of disbursed amounts in 2020

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Gæld <i>Debt</i>	Justeret <i>Adjusted</i>	Indbetalt <i>Payments received</i>	Finansielle poster <i>Financial items, net</i>	Refordelte midler <i>Reallocated funds</i>	Forældede midler <i>Time-barred funds</i>	Udbetalt <i>Disbursed</i>	Gæld <i>Debt</i>	Bidrag til administration <i>Administration fee</i>	% Bidrag til administration <i>Administration fee %</i>	Moms <i>VAT</i>	Kulturelle midler <i>Cultural funds</i>	Til individuel udbetaling <i>For individual disbursement</i>	Udbetalt <i>Disbursed</i>
		31.12.19	2020	2020	2020	2020	2020	2020	31.12.20	2020	2020	2020	2020	2020	2020
Blanke medier															
<i>Blank media</i>															
	2011-17	368		0	0	0	-63	-176	128	15	8,5%	2	0	159	176
	2018	469		31	0	0	0	-312	188	19	6,0%	4	0	290	312
	2019	15		2.359	0	321	0	-2.427	268	121	5,0%	21	0	2.285	2.427
	2020	0		11	0	0	0	0	11	0		0	0	0	0
Blanke medier total		852	0	2.401	0	321	-63	-2.915	595	155	5,3%	27	0	2.733	2.915
<i>Blank media total</i>															
Blanke medier US															
<i>Blank media US</i>															
	2011-17	556		0	0	0	-354	-63	138	5	8,5%	0	0	58	63
	2018	627		31	0	0	0	-13	645	1	6,0%	0	0	12	13
	2019	15		2.359	0	155	0	-1.988	541	99	5,0%	2	0	1.887	1.988
	2020	0		11	0	0	0	0	11	0		0	0	0	0
Blanke medier US total		1.198	0	2.401	0	155	-354	-2.064	1.335	106	5,1%	2	0	1.957	2.064
<i>Blank media US total</i>															
Blanke medier kollektive															
<i>Blank media collective</i>															
	2011-17	302		0	0	0	-63	-239	0	0	0,0%	0	0	239	239
	2018	2.021		24	0	0	31	-1.703	373	122	7,1%	30	0	1.551	1.703
	2019	12		1.828	0	151	0	0	1.991	0		0	0	0	0
	2020	0		8	0	0	0	0	8	0		0	0	0	0
Blanke medier kollektive total		2.335	0	1.861	0	151	-32	-1.942	2.373	122	6,3%	30	0	1.790	1.942
<i>Blank media collective total</i>															

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Table 1 - Gældsudvikling samt specifikation af udbetalte beløb i 2020
Table 1 - Debt development and specification of disbursed amounts in 2020

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Gæld <i>Debt</i>	Justeret <i>Adjusted</i>	Indbetalt <i>Payments received</i>	Finansielle poster <i>Financial items, net</i>	Refordelte midler <i>Reallocated funds</i>	Forældede midler <i>Time-barred funds</i>	Udbetalt <i>Disbursed</i>	Gæld <i>Debt</i>	Bidrag til administration <i>Administration fee</i>	% Bidrag til administration <i>Administration fee %</i>	Moms <i>VAT</i>	Kulturelle midler <i>Cultural funds</i>	Til individuel udbetaling <i>For individual disbursement</i>	Udbetalt <i>Disbursed</i>
		31.12.19	2020	2020	2020	2020	2020	2020	31.12.20	2020	2020	2020	2020	2020	2020
Retransmission kommerciel															
<i>Retransmission commercial</i>															
	2011-17	304		57	0	0	-196	-164	0	14	8,5%	3	0	147	164
	2018	2.156		1.506	0	0	0	-3.069	593	184	6,0%	46	0	2.839	3.069
	2019	32.033		6.348	0	640	0	-38.564	458	1.928	5,0%	482	1.573	34.580	38.564
	2020	0		26.250	-249	0	0	0	26.000	0		0	0	0	0
Retransmission kommerciel total		34.492	0	34.161	-249	640	-196	-41.796	27.051	2.126	5,1%	532	1.573	37.566	41.796
<i>Retransmission commercial total</i>															
Film i undervisningen															
<i>Film in schools</i>															
	2011-17	224		0	0	0	-77	-108	39	0	0,0%	0	0	108	108
	2018	1.166		0	0	0	0	-790	376	47	6,0%	12	0	730	790
	2019	14.819		-70	0	7	0	-14.731	24	737	5,0%	142	0	13.852	14.731
	2020	0		13.934	-132	0	0	0	13.801	0		0	0	0	0
Film i undervisningen total		16.208	0	13.863	-132	7	-77	-15.629	14.240	784	5,0%	154	0	14.690	15.629
<i>Film in schools total</i>															
TV i undervisningen															
<i>TV programmes for educational purposes</i>															
	2011-17	1.931		15	0	0	-1.091	-813	42	69	8,5%	11	0	733	813
	2018	2.640		8	0	0	0	-1.311	1.337	79	6,0%	9	0	1.223	1.311
	2019	5.995		154	0	1.900	0	-5.957	2.093	298	5,0%	34	0	5.625	5.957
	2020	0		6.000	-57	0	0	0	5.943	0		0	0	0	0
TV i undervisningen total		10.567	0	6.177	-57	1.900	-1.091	-8.080	9.416	446	5,5%	54	0	7.581	8.080
<i>TV programmes for educational purposes total</i>															

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Table 1 - Gældsudvikling samt specifikation af udbetalte beløb i 2020
Table 1 - Debt development and specification of disbursed amounts in 2020

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Gæld <i>Debt</i>	Justeret <i>Adjusted</i>	Indbetalt <i>Payments received</i>	Finansielle poster <i>Financial items, net</i>	Refordelte midler <i>Reallocated funds</i>	Forældede midler <i>Time-barred funds</i>	Udbetalt <i>Disbursed</i>	Gæld <i>Debt</i>	Bidrag til administration <i>Administration fee</i>	% Bidrag til administration <i>Administration fee %</i>	Moms <i>VAT</i>	Kulturelle midler <i>Cultural funds</i>	Til individuel udbetaling <i>For individual disbursement</i>	Udbetalt <i>Disbursed</i>
		31.12.19	2020	2020	2020	2020	2020	2020	31.12.20	2020	2020	2020	2020	2020	2020
DR Arkiv <i>DR Archives</i>															
	2011-17	13		267	0	0	-13	-267	0	0	0,0%	0	0	267	267
	2018	12		0	0	0	0	-2	10	0	6,0%	0	0	1	2
	2019	2.249		2	0	213	0	-2.464	0	123	5,0%	31	0	2.310	2.464
	2020	0		0	0	0	0	0	0	0		0	0	0	0
DR Arkiv total <i>DR Archives total</i>		2.274	0	269	0	213	-13	-2.733	10	123	4,5%	31	0	2.578	2.733
TV til søfarende <i>TV for the seafares</i>															
	2011-17	0		0	0	0	0	0	0					0	0
	2018	0		0	0	0	0	0	0					0	0
	2019	0		0	0	0	0	0	0					0	0
	2020	0		0	0	0	0	0	0					0	0
TV til søfarende total <i>TV for the seafares total</i>		0	0	0	0	0	0	0	0	0		0	0	0	0
TV til forsåret <i>TV for the military</i>															
	2011-17	198		0	0	0	-198	0	0					0	0
	2018	366		0	0	0	0	0	366					0	0
	2019	0		0	0	177	0	0	177					0	0
	2020	0		0	0	0	0	0	0					0	0
TV til forsåret total <i>TV for the military total</i>		564	0	0	0	177	-198	0	542	0		0	0	0	0

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Table 1 - Gældsudvikling samt specifikation af udbetalte beløb i 2020
Table 1 - Debt development and specification of disbursed amounts in 2020

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Gæld <i>Debt</i>	Justeret <i>Adjusted</i>	Indbetalt <i>Payments received</i>	Finansielle poster <i>Financial items, net</i>	Refordelte midler <i>Reallocated funds</i>	Forældede midler <i>Time-barred funds</i>	Udbetalt <i>Disbursed</i>	Gæld <i>Debt</i>	Bidrag til administration <i>Administration fee</i>	% Bidrag til administration <i>Administration fee %</i>	Moms <i>VAT</i>	Kulturelle midler <i>Cultural funds</i>	Til individuel udbetaling <i>For individual disbursement</i>	Udbetalt <i>Disbursed</i>
		31.12.19	2020	2020	2020	2020	2020	2020	31.12.20	2020	2020	2020	2020	2020	2020
Andre områder															
<i>Other areas</i>															
Udland <i>Foreign countries</i>		818		12.518	0	0	0	-8.988	4.347	449	5,0%	102	0	8.437	8.988
Uden kategori <i>Without category</i>		214		0	0	0	0	-17	198	2	10,0%	0	0	15	17
Andre områder total <i>Other areas total</i>		1.032	0	12.518	0	0	0	-9.005	4.545	451	5,0%	103	0	8.452	9.005
TOTAL <i>TOTAL</i>		331.235	0	320.269	-2.305	13.710	-18.586	-324.951	319.372	16.651	5,1%	2.360	11.325	294.616	324.951

Førdede midler / Reservefond (i 1.000 DKK) <i>Time-barred funds / Reserve fund (in 1.000 DKK)</i>	Gæld <i>Debt</i>	Justeret <i>Adjusted</i>	Indbetalt <i>Payments received</i>	Finansielle poster <i>Financial items, net</i>	Refordelte midler <i>Reallocated funds</i>	Forældede midler <i>Time-barred funds</i>	Udbetalt <i>Disbursed</i>	Gæld <i>Debt</i>
	31.12.19	2020	2020	2020	2020	2020	2020	31.12.20
Forældede midler til vedtagelse på GF <i>Time-barred funds for decision on Annual General Meeting</i>	15.234	-1.523	285		-13.710	18.586		18.871
Reservefond - generel, 10% max. 5.000 tDKK <i>Reserve Fund - general, 10% max. 5.000 tDKK</i>	3.352	1.523						4.875
TOTAL	18.585	0	285	0	-13.710	18.586	0	23.746

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Tabel 2 - Fordelings- og udbetalingsoversigt, royaltyår 2019 og 2020

Table 2 - Distribution and disbursement overview, royalty year 2019 and 2020

Forretningsområde (i 1.000 DKK)	Royaltyår	Indbetalt	Refordelte midler	Finansielle poster	Til fordeling	Fordelt	Ufordelt	Udbetalt	Gæld	Fordelt Danmark	Fordelt Udland	Fordelt Fiktion	Fordelt Non-Fiktion	Fordelt Danmark Fiktion	Fordelt Danmark Non-Fiktion
<i>Business area (in 1.000 DKK)</i>	<i>Royalty year</i>	<i>Payments received</i>	<i>Reallocated funds</i>	<i>Financial items, net</i>	<i>For distribution</i>	<i>Distributed</i>	<i>Non-distributed</i>	<i>Disbursed</i>	<i>Debt</i>	<i>Distributed Denmark</i>	<i>Distributed Foreign right holders</i>	<i>Distributed Fiction</i>	<i>Distributed Non-Fiction</i>	<i>Distributed Denmark Fiction</i>	<i>Distributed Denmark Non-Fiction</i>
		(indtil 31.12.20) (up to 31.12.20)	(indtil 31.12.20) (up to 31.12.20)	(indtil 31.12.20) (up to 31.12.20)	(indtil 31.12.20) (up to 31.12.20)	(indtil 31.12.20) (up to 31.12.20)	(indtil 31.12.20) (up to 31.12.20)	(indtil 31.12.20) (up to 31.12.20)	31.12.20 31.12.20						
Retransmission basis <i>Retransmission basic</i>	2019	110.450	5.129		115.579	115.108	471	-105.821	9.758	51%	49%	46%	54%	19%	81%
Retransmission basis <i>Retransmission basic</i>	2020	82.345		-782	81.563	0	81.563	0	81.563						
TV til offentlig visning <i>TV in public venues</i>	2019	4.728	177		4.904	4.904	0	-4.393	512	46%	54%	45%	55%	15%	85%
TV til offentlig visning <i>TV in public venues</i>	2020	3.924		-37	3.886	0	3.886	0	3.886						
Digitale tjenester <i>Digital services</i>	2019	132.171	4.841		137.012	137.001	11	-118.470	18.542	38%	62%	54%	46%	18%	82%
Digitale tjenester <i>Digital services</i>	2020	110.134		-1.046	109.087	0	109.087	0	109.087						
Blanke medier <i>Blank media</i>	2019	2.374	321		2.695	2.695	0	-2.427	268	56%	44%	39%	61%	17%	83%
Blanke medier <i>Blank media</i>	2020	11		0	11	0	11	0	11						
Blanke medier US <i>Blank media US</i>	2019	2.374	155		2.529	2.529	0	-1.988	541	0%	100%	86%	14%	N/A	N/A
Blanke medier US <i>Blank media US</i>	2020	11		0	11	0	11	0	11						
Blanke medier Kollektive <i>Blank media collective</i>	2019	1.840	151		1.991	0	1.991	0	1.991	N/A	N/A	N/A	N/A	N/A	N/A
Blanke medier Kollektive <i>Blank media collective</i>	2020	8		0	8	0	8	0	8						
Retransmission kommerciel <i>Retransmission commercial</i>	2019	38.381	640		39.021	38.708	314	-38.564	458	100%	0%	14%	86%	14%	86%
Retransmission kommerciel <i>Retransmission commercial</i>	2020	26.250		-249	26.000	0	26.000	0	26.000						

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Tabel 2 - Fordelings- og udbetalingsoversigt, royaltyår 2019 og 2020

Table 2 - Distribution and disbursement overview, royalty year 2019 and 2020

Forretningsområde (i 1.000 DKK)	Royaltyår	Indbetalt	Refordelte midler	Finansielle poster	Til fordeling	Fordelt	Ufordelt	Udbetalt	Gæld	Fordelt Danmark	Fordelt Udland	Fordelt Fiktion	Fordelt Non-Fiktion	Fordelt Danmark Fiktion	Fordelt Danmark Non-Fiktion
<i>Business area (in 1.000 DKK)</i>	<i>Royalty year</i>	<i>Payments received</i>	<i>Reallocated funds</i>	<i>Financial items, net</i>	<i>For distribution</i>	<i>Distributed</i>	<i>Non-distributed</i>	<i>Disbursed</i>	<i>Debt</i>	<i>Distributed Denmark</i>	<i>Distributed Foreign right holders</i>	<i>Distributed Fiction</i>	<i>Distributed Non-Fiction</i>	<i>Distributed Denmark Fiction</i>	<i>Distributed Denmark Non-Fiction</i>
		(indtil 31.12.20) (up to 31.12.20)	(indtil 31.12.20) (up to 31.12.20)	(indtil 31.12.20) (up to 31.12.20)	(indtil 31.12.20) (up to 31.12.20)	(indtil 31.12.20) (up to 31.12.20)	(indtil 31.12.20) (up to 31.12.20)	(indtil 31.12.20) (up to 31.12.20)	31.12.20 31.12.20						
Film i undervisningen <i>Film in schools</i>	2019	14.748	7		14.755	14.826	-70	-14.731	24	78%	22%	100%	0%	100%	0%
Film i undervisningen <i>Film in schools</i>	2020	13.934		-132	13.801	0	13.801	0	13.801						
TV i undervisningen <i>TV programmes for educational purposes</i>	2019	6.149	1.900		8.050	8.046	4	-5.957	2.093	47%	53%	31%	69%	34%	66%
TV i undervisningen <i>TV programmes for educational purposes</i>	2020	6.000		-57	5.943	0	5.943	0	5.943						
DR Arkiv <i>DR Archives</i>	2019	2.251	213		2.464	2.464	0	-2.464	0	100%	0%	97%	3%	97%	3%
DR Arkiv <i>DR Archives</i>	2020	0		0	0	0	0	0	0						
TV til forsvaret <i>TV for the military</i>	2019	0	177		177	0	177	0	177	N/A	N/A	N/A	N/A	N/A	N/A
TV til forsvaret <i>TV for the military</i>	2020	0		0	0	0	0	0	0						

Noter

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Tabel 3 - Udbetalt til andre kollektive forvaltnings-organisationer i 2020 vedrørende royaltyåret 2019

Table 3 - Disbursed to other collective management organisations in 2020 in respect of the royalty year 2019

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Modtagende Forvaltningsorganisation <i>Receiving collective management organisation</i>	Udbetalt <i>Disbursed</i>	Bidrag til administration <i>Administration fee</i>	Til individuel udbetaling <i>For individual disbursement</i>
Retransmission basis	2019	AGICOA	52.807	-2.640	50.167
Retransmission basis	2019	GWFF	224	-11	213
<i>Retransmission basic</i>					
TV til offentlig visning	2019	AGICOA	2.268	-113	2.154
TV til offentlig visning	2019	GWFF	6	0	6
<i>TV in public venues</i>					
Digitale tjenester	2019	AGICOA	997	-50	947
Digitale tjenester	2019	Egeda	27	-1	25
Digitale tjenester	2019	FRF	2.785	-139	2.646
Digitale tjenester	2019	GWFF	4.835	-242	4.593
Digitale tjenester	2019	Norwaco	438	-22	417
Digitale tjenester	2019	Procirep	1.169	-58	1.110
Digitale tjenester	2019	Screenrights	168	-8	160
Digitale tjenester	2019	Sekam Video	189	-9	180
Digitale tjenester	2019	Suissimage	1	0	1
Digitale tjenester	2019	VAM	141	-7	134
Digitale tjenester	2019	VGf	192	-10	182
<i>Digital services</i>					
Blanke medier	2019	Egeda	0	0	0
Blanke medier	2019	FRF	60	-3	57
Blanke medier	2019	GWFF	6	0	6
Blanke medier	2019	Norwaco	6	0	6
Blanke medier	2019	Procirep	17	-1	16
Blanke medier	2019	VAM	1	0	1
Blanke medier	2019	VGf	3	0	3
<i>Blank media</i>					
TV i undervisningen	2019	FRF	163	-8	155
TV i undervisningen	2019	GWFF	434	-22	412
TV i undervisningen	2019	Norwaco	61	-3	58
TV i undervisningen	2019	Procirep	251	-13	238
TV i undervisningen	2019	Screenrights	83	-4	79
TV i undervisningen	2019	Suissimage	5	0	5
TV i undervisningen	2019	VAM	18	-1	17
TV i undervisningen	2019	VGf	48	-2	46
<i>TV programmes for educational purposes</i>					
TOTAL			67.404	-3.370	64.033
TOTAL					

Noter

Notes

Tabel 4 - Indbetalt fra andre kollektive forvaltnings-organisationer i 2019

Table 4 - Payments received from other collective management organisations in 2019

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Udbetalende Forvaltningsorganisation <i>Paying collective management organisation</i>	Indbetalt <i>Payments received</i>
Retransmission basis	2011-17	Copydan	271
Retransmission basis	2018	Copydan	-1.278
Retransmission basis	2019	Copydan	18.438
Retransmission basis	2020	Copydan	82.345
<i>Retransmission basic</i>			
TV til offentlig visning	2011-17	Copydan	0
TV til offentlig visning	2018	Copydan	0
TV til offentlig visning	2019	Copydan	116
TV til offentlig visning	2020	Copydan	3.924
<i>TV in public venues</i>			
Digitale tjenester	2011-17	Copydan	574
Digitale tjenester	2018	Copydan	885
Digitale tjenester	2019	Copydan	31.211
Digitale tjenester	2020	Copydan	110.134
<i>Digital services</i>			
Blanke medier	2011-17	Copydan	0
Blanke medier	2018	Copydan	31
Blanke medier	2019	Copydan	2.359
Blanke medier	2020	Copydan	11
<i>Blank media</i>			
Blanke medier US	2011-17	Copydan	0
Blanke medier US	2018	Copydan	31
Blanke medier US	2019	Copydan	2.359
Blanke medier US	2020	Copydan	11
<i>Blank media US</i>			
Blanke medier kollektive	2011-17	Copydan	0
Blanke medier kollektive	2018	Copydan	24
Blanke medier kollektive	2019	Copydan	1.828
Blanke medier kollektive	2020	Copydan	8
<i>Blank media collective</i>			
Retransmission kommerciel	2011-17	Copydan	57
Retransmission kommerciel	2018	Copydan	1.506
Retransmission kommerciel	2019	Copydan	6.348
Retransmission kommerciel	2020	Copydan	26.250
<i>Retransmission commercial</i>			

Noter

Notes

Tabel 4 - Indbetalt fra andre kollektive forvaltnings-organisationer i 2020
 Table 4 - Payments received from other collective management organisations in 2020

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Udbetalende Forvaltningsorganisation <i>Paying collective management organisation</i>	Indbetalt <i>Payments received</i>
Film i undervisningen	2011-17	Copydan	0
Film i undervisningen	2018	Copydan	0
Film i undervisningen	2019	Copydan	-70
Film i undervisningen <i>Film in schools</i>	2020	Copydan	13.934
TV i undervisningen	2011-17	Copydan	15
TV i undervisningen	2018	Copydan	8
TV i undervisningen	2019	Copydan	154
TV i undervisningen <i>TV programmes for educational purposes</i>	2020	Copydan	6.000
DR Arkiv	2011-17	Copydan *)	267
DR Arkiv	2018	Copydan	0
DR Arkiv	2019	Copydan	2
DR Arkiv <i>DR Archives</i>	2020	Copydan	0
TV til søfarende	2011-17	Copydan	0
TV til søfarende	2018	Copydan	0
TV til søfarende	2019	Copydan	0
TV til søfarende <i>TV for the seafares</i>	2020	Copydan	0
TV til forsvaret	2011-17	Copydan	0
TV til forsvaret	2018	Copydan	0
TV til forsvaret	2019	Copydan	0
TV til forsvaret <i>TV for the military</i>	2020	Copydan	0
Udland		AGICOA	2.033
Udland		Egeda	60
Udland		FRF	428
Udland		GWFF	6.762
Udland		Norwaco	256
Udland		Procibel	39
Udland		Procirep	2.745
Udland		Screenrights	25
Udland		Suissimage	132
Udland <i>Foreign countries</i>		VAM	37
TOTAL			320.269
TOTAL			

*) 42 tDKK modtaget fra Copydan og 225 tDKK modtaget direkte fra Danmarks Radio

*) 42 tDKK received from Copydan and 225 tDKK received directly from Danmarks Radio

Noter

Notes

Table 5 - Oplysninger i henhold til Copydan "Medlemsbeslutning om politikker, revision m.v." for 2020
Table 5 - information according to Copydan "Member decision on policies, auditing etc." for 2020

Fordeling af midler (i 1.000 DKK) <i>Distribution of funds (in 1.000 DKK)</i>	Copydan Verdens TV	Copydan AVU-midler	Copydan KulturPlus	Copydan Arkiv
Modtaget vederlag <i>Received funds</i>	280.781	20.040	6.662	269
Kulturelle midler <i>Cultural funds</i>	11.325	0	0	0
Bidrag til administration <i>Administration fee</i>	14.465	1.230	382	123
Individuelle rettighedshavere <i>Individual rights holders</i>	132.964	15.082	3.794	2.578
Udenlandske organisationer <i>Foreign organizations</i>	64.675	1.269	99	0
Udenlandske rettighedshavere <i>Foreign rights holders</i>	57.196	5.920	2.587	0
Moms <i>VAT</i>	1.960	208	59	31

Anvendt regnskabspraksis

Årsregnskabet er udarbejdet i overensstemmelse med årsregnskabsloven, PRD's vedtægter, foreningens anvendte regnskabspraksis samt lov om kollektiv forvaltning af ophavsret.

Den anvendte regnskabspraksis er uændret i forhold til sidste år.

Årsregnskabet aflægges i danske kroner.

Generelt om indregning og måling

Indtægter indregnes i indkomstopgørelsen i takt med modtagelse. Derudover måles værdireguleringer af finansielle aktiver og forpligtelser til dagsværdi eller amortiseret kostpris. Alle afholdte omkostninger i regnskabsåret indregnes i resultatopgørelsen, herunder af- og nedskrivninger, hensættelser samt tilbageførsel grundet ændringer i regnskabsmæssige skøn af beløb, som tidligere blev indregnet i resultatopgørelsen.

Aktiver indregnes i balancen, når det som følge af en tidligere begivenhed er sandsynligt, at fremtidige økonomiske fordele vil tilflyde foreningen, og aktivets værdi kan måles pålideligt.

Forpligtelser indregnes i balancen, når foreningen som følge af en tidligere begivenhed har en retlig eller faktisk forpligtelse, og det er sandsynligt, at fremtidige økonomiske fordele vil fragå foreningen, og forpligtelsens værdi kan måles pålideligt.

Ved første indregning måles aktiver og forpligtelser til kostpris. Måling efter første indregning sker som beskrevet for hver enkelt regnskabspost nedenfor.

Accounting policies

The financial statements have been prepared in accordance with the Danish Financial Statements Act., PRD's articles of association, the Association's accounting policies and the Danish Collective Copyright Management Act.

The accounting policies applied to these financial statements are consistent with those applied last year.

The financial statements are presented in DKK.

Recognition and measurement

Income is recognised in the income statement when received. In addition, value adjustments of financial assets and liabilities are measured at fair value or amortised cost. Further, all costs incurred to obtain income in the financial year are recognised in the income statement, including amortisation/depreciation and impairment losses, provision as well as reversals due to changes in accounting estimates of amounts previously recognised in the income statement.

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Association, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Association has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Association, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anvendt regnskabspraksis

Omregning af fremmed valuta

Transaktioner i fremmed valuta omregnes ved første indregning til transaktionsdagens kurs. Valutakursdifferencer, der opstår mellem transaktionsdagens kurs og kursen på henholdsvis betalingsdagen og balancedagen, indregnes i resultatopgørelsen som finansielle poster.

Tilgodehavender, gældsforpligtelser og andre monetære poster i fremmed valuta, som ikke er afregnet på balancedagen, omregnes til balancedagens valutakurs. Differencer, der opstår mellem balancedagens kurs og kursen gældende ved tilgodehavendets eller gældsforpligtelsens opståen, indregnes i resultatopgørelsen som finansielle poster.

Resultatopgørelse

Foreningens indtægter

Foreningens indtægter indregnes i takt med modtagelse.

Foreningens omkostninger

Omkostninger omfatter administrationshonorar.

Finansielle poster

Disse poster omfatter porteføljeafkast mv., der indregnes i resultatopgørelsen med de beløb, som vedrører regnskabsåret.

Skat

Foreningen er ikke skattepligtig.

Accounting policies

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Exchange rate differences that arise between the rate at the transaction date and the one in effect at the payment date, or the balance sheet date, are recognised in the income statement as financial income or financial expenses.

Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. The difference that arises between the rate at the balance sheet date and the rate in effect at the occurrence of the receivable or payable is recognised in the income statement as financial income or financial expenses.

Income statement

Income

The Association's income is recognised as income when received.

Expenses

The Association's expenses comprise administration fee.

Financial income and expenses

These items comprise portfolio return, etc which is recognised in the income statement with amounts related to the financial year.

Income taxes

The Association is not liable to pay tax.

Anvendt regnskabspraksis

Balancen

Tilgodehavender

Tilgodehavender måles til markedsværdi. Andre tilgodehavender indregnes i balancen til amortiseret kostpris, der sædvanligvis svarer til nominal værdi. Værdien reduceres ved nedskrivninger til imødegåelse af forventede tab i overensstemmelse med fastsatte principper baseret på foreningens tidligere erfaringer og en individuel vurdering af hvert tilgodehavende.

Kapitalandele i datterselskaber optages til kostpris.

Værdipapirer

Værdipapirer måles til markedsværdi på balancedagen. Urealiserede gevinster/tab på balancedagen samt realiserede gevinster/tab fra salg indregnes i resultatopgørelsen som finansielle poster.

Modregning i fremtidige udlodninger til rettighedshaverne

Nedskrivning på tilgodehavender modregnes i fremtidige udlodninger til rettighedshaverne.

Finansielle forpligtelser

Finansielle forpligtelser måles til amortiseret kostpris, der sædvanligvis svarer til nominal værdi.

Accounting policies

Balance sheet

Receivables

Receivables are measured at market value. Other receivables are recognised in the balance sheet at amortised cost usually equalling nominal value. The value is reduced by write-downs for bad and doubtful debts in accordance with fixed principles based on the Association's prior experience and an individual assessment of each receivable.

Investments in subsidiaries are measured at cost.

Securities

Securities are measured at the market value at the balance sheet date. Unrealised gains/losses at the balance sheet date and realised gains/losses upon sale are recognised in the income statement as financial income or financial expenses.

Set-off against future distributions to rights owners

Write-down of receivables is set off against future distributions to rights owners.

Financial liabilities

Financial liabilities are measured at amortised cost which usually corresponds to nominal value.